

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export Import Credit Agency
PhilEXIM

TRIAL BALANCE
As of 31 December 2014

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
10100	Cash on Hand	137,817.22	
10300	Revolving Fund	24,415.65	
10400	Petty Cash Fund	125,090.41	
10702	Cash in Bank DBP - Current	196,093.21	
10703	Cash in Bank LBP - Current	2,740,738.34	
10704	Cash in Bank LBP - Savings	7,085.79	
10801	Foreign Currency Deposit - DBP (Savings)	47,119.57	
10803	Foreign Currency Deposit - LBP (Savings)	572,309.40	
10804	Foreign Currency Deposit - LBP (Time)	28,150,243.97	
11101	Accounts Receivable - Client (Short-term)	7,171,412.03	
11102	Accounts Receivable - Client (Long-term)	16,166,281.98	
11601	Loans Receivable - DLP (Short-term)	529,995,619.14	
11602	Loans Receivable - Sulong (Short-term)	21,127,637.76	
11603	Loans Receivable - Wholesale (Short-term)	86,913,338.44	
11604	Loans Receivable - DLP-Large (Short-term)	174,273,016.31	
11611	Loans Receivable - DLP (Long-term)	130,569,339.37	
11612	Loans Receivable - Sulong (Long-term)	439,000.00	
11613	Loans Receivable - Wholesale (Long-term)	1,875,000.00	
11614	Loans Receivable - DLP-Large (Long-term)		71,378,666.58
11622	Loans Receivable - Restructured (Long-Term)	14,218,690.39	
11641	Loans Receivable - Past Due	16,617,263.52	
11642	Loans Receivable - Past Due - Restructured	6,316,650.14	
11651	Loans Receivable - Items in Litigation		2,002,862.00
11652	Loans Receivable - Items in Litigation -	12,659,933.67	
11701	Interest Receivable - Loans	5,009,662.56	
11802	Interest Receivable - FCUD Time Deposits	13,230.96	
11803	Interest Receivable - Investments	256,526.21	
11804	Interest Receivable - Bonds	11,658,057.26	
11902	Receivable from Subrogated Claims (Long-term)	2,559,443,116.06	
11904	Restructured Receivable from Subrogated Claims(Non-Current)	3.00	
12301	Due from National Govt. Agencies (Short-term)	366,566.06	
13401	Advances to Officers & Employees (Current)	1,015,006.00	
13402	Advances to Officers & Employees (Non-	3.00	
13501	Accounts Receivable - O & E (Short-term)	276,424.12	
13502	Accounts Receivable - O & E (Long-term)	5,251,367.91	
14001	Guarantee Fees Receivable (LT)	12.00	
14004	Guarantee Fees Receivable (Short-term)	916,526.93	
14901	Other Receivables - Suppliers & Contractors	7,867,319.49	
14902	Other Receivable - National Government	6,765,587.77	
14903	Sales Contract Receivable	4,892,540.67	
14905	Lease Income Receivable	1.00	
15101	Office Supplies Inventory	454,489.59	
17101	Prepaid Rent	201,291.31	
17201	Prepaid Insurance	565,351.45	
17801	Prepaid Audit Fees and Other Services	447.11	
17802	Other Prepayments and Deposits	2,106,667.60	
17805	Prepaid Documentary Stamp Tax	431,727.48	
17807	Other Prepaid Expenses	3,314,309.57	
18301	Creditable Withholding Tax	1,945,057.62	
19201	Investment in T-Bonds (AFS)	579,137,367.72	
19203	Investment in Retail T-Bonds (AFS)	372,842,553.88	
19204	Investment in Retail T-Bonds ROP FCUD (AFS)	34,859,262.10	
19232	Debenture Bonds	1.00	
19902	Investment in High Yield Special Savings	26,000,000.00	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
19903	Investment in High Yield Special Savings Deposit - DBP	525,632,701.94	
19953	Investment Property - ROPA	102,746,238.33	
20401	Building	87,456,708.91	
20701	Office Equipment	5,975,220.46	
20702	Office Equipment - IT	27,853,310.39	
21401	Land Transport Equipment	14,905,268.36	
22601	Furniture and Fixtures	7,368,949.92	
22701	Books	23,208.05	
23101	Intangible Assets - Leasehold Improvements	47,690.70	
23102	Intangible Assets - Software	5,097,902.58	
26401	Premium Reserve Fund - TIDCORP	286,498.90	
26701	Other Assets - Arts	3,114,463.19	
27901	Due from Provident Fund	16,920,480.00	
30001	Loans Receivable Discount - Current		2,177,339.56
30101	Allowance for Bad Debts - Loans Receivable		37,830,440.58
30102	Allowance for Bad Debts - Loans Receivable (Long-term)		32,854,203.61
30104	Allowance for Bad Debts - Accounts Receivable		5,175,324.37
30105	Allowance for Bad Debts - Receivable from Subrogated Claims		2,559,443,119.06
30106	Allowance for Bad Debts - Guarantee Fees Receivable		12.00
30107	Allowance for Bad Debts - A/R-National Gov't.		6,765,587.77
30108	Allowance for Bad Debts - Advances to Officers & Employees		3.00
30109	Allowance for Bad Debts - Lease Income Receivable		1.00
30116	Allowance for Bad Debts - DB		1.00
30117	Allowance for Bad Debts - Other Asset		5,251,367.91
30118	Allowance for Bad Debts -Sales Contract Receivable		4,892,540.67
30401	Accumulated Depreciation - Building		29,529,853.30
30407	Accumulated Depreciation - IP-ROPA		19,712,392.77
30408	Accumulated Impairment Losses - IP-ROPA		20,752,622.16
30701	Accumulated Depreciation - Office Equipment		4,028,690.17
30702	Accumulated Impairment Losses - Office		403,752.37
30703	Accumulated Depreciation - Office Equipment-IT		16,721,456.01
30704	Accumulated Impairment Losses - Office Equipment-IT		1,753,977.59
31401	Accumulated Depreciation - Land Transportation Equipment		9,142,822.52
31402	Accumulated Impairment Losses - Land Transportation Equipment		942,784.88
32601	Accumulated Depreciation - Furniture & Fixtures		5,981,754.02
32602	Accumulated Impairment Losses - Furniture & Fixtures		319,181.91
32603	Accumulated Depreciation - Books		20,044.75
32604	Accumulated Impairment Losses -Books		598.76
40101	Pari-Passu Payable - Banks		91,579,293.58
40102	Accounts Payable - Client		91,909.71
40103	Accounts Payable - Banks		98,447.84
40104	Accounts Payable - Others	30,787.35	
40501	Reinsurance Premium Payable		46,360.29
40601	Interest Payable		8,422,377.77
40901	Accrued Expenses - MOOE		4,109,855.79
40902	Accrued Salaries and Allowances		12,765,704.42
41000	Due to BIR - Withholding Tax		257,215.22
41001	Due to BIR - Withholding Tax-Compensation		502,860.21
41003	Due to BIR - Fringe Benefit Tax Payable		500,040.67
41005	Due to BIR - Expanded Withholding Tax		148,578.32
41006	Due to BIR - Government Money Payments-	4,570.24	
41007	Due to BIR - Government Money Payments-Non-VAT/Percentage Tax		351,042.21

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41008	Due to BIR - Government Money Payments-Franchise Tax		10.20
41009	Due to BIR - Withholding-Final Tax		2,010.60
41011	Documentary Stamp Taxes Payable		397,531.09
41012	Output Tax		34,094.76
41014	GRT Payable		995,136.52
41015	GRT Payable - Deferred		2,980,797.02
41201	Dividend Payable - National Government		48,605,119.00
41301	Due to GOCC's - GSIS		1,121,927.95
41302	Due to GOCC's - HDMF		94,053.13
41304	Due to GOCC's - PhilHealth		71,493.75
42201	Due to Other Funds		1,381,598.38
42301	Accounts Payable - Officers & Employees		354,255.97
42403	Miscellaneous Deposit		3,072,688.46
42404	Trust Liabilities		16,874,429.78
42901	Accounts Payable - Suppliers & Contractors		3,920,887.42
42903	Accounts Payable - Government Agencies		936,111.11
42904	Accounts Payable - Other Payees		17,550.00
43301	Loans Payable - Maturing Portion		1,710,000,000.00
44102	Deferred Credits (Non-Current)		2,685,255.48
44203	Unearned Income (Current)		122,597,470.27
44204	Unearned Income (Non-current)		9,931,007.43
45100	Clients Deposit		7,355,254.95
47301	Capital Stock - Paid-up		5,461,899,438.00
47302	Subscription Receivable	4,538,100,562.00	
47500	Capital Stock - Subscribed		4,538,100,562.00
48100	RETAINED EARNINGS	4,873,177,182.85	
48103	Unrealized Loss - AFS	35,142,699.43	
57500	Income from Guarantee Fees		219,841,776.03
57511	Miscellaneous Income - Filing, Amendment,		943,586.25
57903	Commission Income - Insurance		1,064,595.90
61201	Interest Income - Direct Lending		89,491,740.85
61203	Interest Income - Wholesale Lending		4,450,663.90
61204	Miscellaneous Income - Application/		722,291.67
61251	Interest Income - Deposits		68,742.56
61252	Interest Income - Investment in Option Savings		372,604.00
61253	Interest Income - Investment in High Yield Savings Deposit-LBP		524,333.03
61254	Interest Income - Investment in High Yield		409,660.33
61255	Interest Income - Trust Account-LBP		6,742.59
61256	Interest Income - Trust Account-DBP		2,030.56
61258	Interest Income - Investment in Bonds		70,317,908.31
61259	Interest Income - Investment in Bonds ROP		1,314,228.55
61801	Miscellaneous Income - Penalty (Direct		732,682.35
61802	Miscellaneous Income - Penalty (Wholesale		124,800.00
61901	Interest Income - Restructured Loans (Remedial)		1,177,160.93
61902	Miscellaneous Income - Interest (Remedial)		7,946,428.03
61903	Miscellaneous Income - Penalty (Remedial)		1,921.57
61904	Miscellaneous Income - Others (Remedial)		5,294,267.44
62100	Foreign Exchange Gains/(Losses)		882,896.10
62301	Gain/Loss on Sale of Building		44,563,222.82
62401	Realized Gains/(Losses) From		35,388,613.78
65911	Rounding off difference		0.05
70101	Basic Salary	48,809,466.75	
70701	Other Allowance - PERA	604,811.23	
70801	Other Allowance - ADDCOM	604,811.23	
71001	Other Allowance - Representation	5,863,166.73	
71101	Other Allowance - Transportation	836,101.29	
71201	Other Allowance - Clothing	508,000.00	
71401	Bonus Expense - 13th Month	4,075,874.46	
71402	Bonus Expense - Cash Gift	512,000.00	
71903	Bonus Expense - Birthday	520,000.00	

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71904	Bonus Expense - PIB	600,200.00	
71906	Bonus Expense - Grocery Subsidy	4,491,666.67	
71921	Overtime Pay	71,288.24	
71922	Meal Allowance	845,290.56	
71923	Other Allowance - Subsistence	713,293.73	
71924	Other Allowance - Extraordinary &	245,454.86	
71925	Other Allowance - Amelioration	3,906,791.50	
71926	Other Allowance - Director's Per Diem	462,000.00	
71928	Children Allowance	55,755.53	
71929	Medicine Allowance	494,583.36	
71930	Rice Subsidy	1,460,300.81	
71931	Hospitalization Expense	1,347,534.09	
72100	Life and Retirement Insurance Contributions	5,781,611.10	
72200	Pag-Ibig Contributions	122,324.18	
72300	Philhealth Contributions	439,384.25	
72400	ECC Contributions	121,762.02	
72500	Provident Fund Contributions	12,160,497.70	
73100	Terminal Pay (Monetization of Leave Credits)	4,609,073.08	
73500	ESIAs (PRAISE)	106,000.00	
75101	Office Supplies Expense	555,428.22	
75201	Maintenance Supplies Expense	30,173.69	
75301	Other Supplies Expense	15,913.89	
76601	Travel Expense - Marketing	987,371.98	
76602	Travel Expense - Others	317,714.31	
76603	Travel Expense - Foreign	395,154.49	
76801	Water	60,000.33	
76901	Electricity	1,790,384.13	
77200	Postage and Deliveries	122,956.77	
77300	Telephone Expenses - Land Line	2,074,398.39	
77400	Telephone Expenses - Mobile	620,709.29	
77500	Internet Expenses	474,620.00	
77701	Printing Services	493,180.00	
77801	Meetings - Bus. Dev't	694,241.09	
77802	Promotional and Marketing Expenses	1,793,040.76	
77901	Licenses and Taxes	692,545.10	
77902	Licenses and Taxes - GRT	8,109,958.02	
77903	Fringe Benefit Tax Expense	973,230.49	
77905	Investment Income Tax	14,597,023.05	
77906	Provision for Income Tax	25,760,787.95	
78100	Insurance Expense	1,042,916.30	
78201	Meetings and Conferences	1,500,177.34	
78601	Rent / Lease Expense	1,146,322.46	
78602	Service Facility Fee	7,145,123.34	
78701	Credit Investigation - Marketing	661,009.84	
78702	Credit Investigation - Remedial	44,897.91	
78801	Collection Expense	1,984,389.09	
78901	Commission Expense	261,786.53	
78902	Administration Expense	2,231,688.81	
79500	Discretionary Expenses	195,291.13	
80001	Repairs and Maintenance - Building	9,336.65	
80002	Repairs and Maintenance - Transportation	524,892.13	
80003	Repairs and Maintenance - Office Equipment	113,471.88	
80004	Repairs and Maintenance - Office Equipment-	14,227.00	
80005	Repairs and Maintenance - Furniture &	6,600.00	
80006	Repair & Maintenance - Intangibles	3,893,522.17	
84200	Legal Fees and Other Services	380,118.29	
84300	Audit Fees and Services	471,222.22	
84301	Audit Fees and Services - Salaries	2,456,253.35	
84302	Audit Fees and Services - Office Supplies	2,512.50	
84305	Audit Fees and Services - Rent/Lease	5,716.13	
84307	Audit Fees and Services - Telephone Expense-	19,586.23	
84308	Audit Fees and Services - Telephone Expense-	5,200.00	
84309	Audit Fees and Services - Travel Expense- Local	58,377.50	
84310	Audit Fees and Services - Meetings & Conferences	11,144.57	
84311	Audit Fees and Services - Training Fees	3,600.00	
84312	Audit Fees and Services - Dues & Subscription	3,360.17	
84313	Audit Fees and Services - Fuel, Oil &	78,608.48	
84314	Audit Fees and Services - Insurance Expense	4,460.65	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
84316	Audit Fees and Services - Repairs &	8,676.06	
84317	Audit Fees and Services - Miscellaneous	69.50	
84318	Audit Fees and Services - Janitorial Expense	342,777.79	
84400	Consultancy	18,000.00	
84500	General / Janitorial Services	5,431,064.61	
84600	Security Services	1,010,463.07	
84900	Other Professional Services	2,040,000.00	
85000	Dues and Subscription	556,732.80	
86000	Fuel, Oil and Lubricants	873,059.85	
90100	Bad Debts Expense	132,962,801.65	
90200	Depreciation Expense - Investment Property	124,638.23	
90400	Depreciation Expense - Buildings & Other Structures	2,738,406.51	
90500	Depreciation Expense - Furniture & Fixtures	213,942.06	
90600	Depreciation Expense - Land Transportation Equipment	1,202,721.09	
90701	Depreciation Expense - Office Equipment	489,520.22	
90702	Depreciation Expense - Office Equipment-IT	2,840,665.70	
90703	Depreciation Expense - Books	2,494.45	
90800	Depreciation Expense - Investment Property-	3,967,071.36	
93100	Amortization - Intangible Assets	3,856,160.65	
98606	Impairment Loss - ROPA	1,954,600.00	
98900	Staff Training and Development	35,760.75	
98901	Training Fees	589,382.58	
98902	Travelling - Training	24,762.89	
98903	Cultural and Athletic Expenses	169,313.50	
98904	Advertising Expenses	107,169.61	
98911	Invoice Price Variance		0.01
98920	Miscellaneous Expense	359,238.32	
99600	Interest and Financial Charges-Loans	93,870,575.05	
99601	Interest and Financial Charges-ROP Guarantee	13,939,166.68	
99902	Inventory Clearing	1,961.20	
99903	Accounts Payable - Inventory		2,375.28
99905	AP Clearing Fixed Assets	275,141.00	
		28,036,950,710.19	28,036,950,710.19

I certify that this trial balance consisting of 5 pages is a true and complete statement of all account totals and balances as of 31 December 2014 as shown by the ledger of this office.


MILDRED BALIGOD FLORES
 Department Head, Finance Services & Budget

Checked and approved by:


MARILOU ADEA MEDINA
 Sector Head - Finance & Information
 Management Sector