

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency

STATEMENT OF FINANCIAL POSITION
As of September 30, 2016
(Interim)
(In Philippine Peso)

ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	532,073,244
Financial investments - available-for-sale	517,975,669
Loans and receivables	47,747,753
Other assets	16,059,283
	1,113,855,949
NON-CURRENT ASSETS	
Loans and receivables, net	383,800,553
Investment property, net	54,323,519
Property and equipment - net	69,927,919
Intangible assets	1,455,296
Deferred tax asset	85,243,582
Other assets	19,340,158
	614,091,027
TOTAL ASSETS	1,727,946,976
LIABILITIES	
CURRENT LIABILITIES	
Accounts payable	373,728,676
Interest payable	3,828,222
Loans payable	900,000,000
Accrued expenses	19,313,199
Unearned income	64,881,263
Miscellaneous payables	52,145,706
	1,413,897,066
NON-CURRENT LIABILITIES	
Unearned income	7,816,263
Deferred tax liability	943,214
	8,759,477
TOTAL LIABILITIES	1,422,656,543
EQUITY	305,290,433
TOTAL EQUITY and LIABILITIES	1,727,946,976

Certified correct by :


MARILOU A. MEDINA

First Senior Vice President
Finance & Information Management Sector



TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
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STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2016
(Interim)
(In Philippine Peso)

Revenue	
Operating income	113,993,991
Other income	299,344
	114,293,335
Expenses	
Operating expense:	
Provision for doubtful accounts	316,840,791
Personal services	73,960,043
Depreciation expense	7,159,741
Other services	6,524,754
Rent, light and water	5,076,527
Repairs and maintenance	2,658,677
Communication expense	2,602,712
Audit fees and services	2,495,491
Administration expense	2,351,451
Representation expense	1,957,475
Licenses and taxes	1,836,079
Insurance	1,422,760
Amortization expense	1,263,040
Business development expense	1,152,724
Staff training and development	853,855
Supplies and materials	676,483
Travelling expense	475,749
Fuel, oil and lubricants	430,981
Dues and subscription	210,812
Consultancy expense	132,184
Miscellaneous expense	109,075
Legal fees and other services	60,600
Other expense:	
Interest and Financial Charges	38,062,163
	468,314,167
Income before income tax	(354,020,832)
Corporate income tax:	
Current Tax Expense	4,778,241
Deferred tax expense/(benefit)	-
Total income taxes	4,778,241
Net income (loss)	(358,799,073)
Other comprehensive income	
Unrealized gain/(loss) - AFS	35,450,724
Tax income (expense)	(10,635,218)
Net Other Comprehensive Income	24,815,506
Total Comprehensive Income (Loss) for the Period	(333,983,567)

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STATEMENT OF CHANGES IN EQUITY
For the Period Ended September 30, 2016
(Interim)
(In Philippine Peso)

	Capital Stock	Retained Earnings/ (Deficit)	Comprehensive Income	Total
Balance, December 31, 2015	5,461,899,438	(4,782,688,604)	(40,302,613)	638,908,221
Increase in fair value adjustment	-	-	24,815,506	24,815,506
Prior period adjustments	-	365,779	-	365,779
Net income / (loss)	-	(358,799,073)	-	(358,799,073)
Balance, September 30, 2016	5,461,899,438	(5,141,121,898)	(15,487,107)	305,290,433

