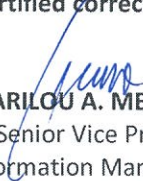


TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES  
Philippine Export-Import Credit Agency

STATEMENT OF FINANCIAL POSITION  
As of September 30, 2017  
(Interim)  
(In Philippine Peso)

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	465,010,519
Financial investments - available-for-sale	491,173,188
Loans and receivables	17,355,540
Other assets	33,306,963
	<b>1,006,846,210</b>
<b>NON-CURRENT ASSETS</b>	
Loans and receivables, net	352,985,123
Investment property, net	40,957,399
Property and equipment - net	65,094,776
Intangible assets	775,137
Deferred tax asset	251,073,447
Other assets	19,789,502
	<b>730,675,384</b>
<b>TOTAL ASSETS</b>	<b>1,737,521,594</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable	459,588,399
Interest payable	4,156,356
Loans payable	855,000,000
Accrued expenses	14,689,027
Unearned income	33,329,821
Miscellaneous payables	48,644,759
	<b>1,415,408,362</b>
<b>NON-CURRENT LIABILITIES</b>	
Unearned income	3,312,176
Deferred tax liability	521,178
	<b>3,833,354</b>
<b>TOTAL LIABILITIES</b>	<b>1,419,241,716</b>
<b>EQUITY</b>	<b>318,279,878</b>
<b>TOTAL EQUITY and LIABILITIES</b>	<b>1,737,521,594</b>

Certified correct by :

  
**MARILOU A. MEDINA**  
First Senior Vice President  
Finance & Information Management Sector



**TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES**  
**Philippine Export-Import Credit Agency**

**STATEMENT OF COMPREHENSIVE INCOME**  
**For the Period Ended September 30, 2017**  
**(Interim)**  
(In Philippine Peso)

<b>Revenue</b>	
Operating income	71,919,339
Other income	58,368,353
	130,287,692
<b>Expenses</b>	
<b>Operating expense:</b>	
Provision for doubtful accounts	98,940,956
Personal services	75,918,943
Licenses and taxes	7,156,313
Other services	6,692,378
Depreciation expense	4,878,912
Rent, light and water	4,716,015
Audit fees and services	3,275,723
Communication expense	2,533,904
Repairs and maintenance	2,495,843
Insurance	1,324,941
Representation expense	1,222,772
Amortization expense	1,204,357
Staff training and development	942,302
Travelling expense	735,584
Business development expense	585,434
Fuel, oil and lubricants	514,648
Administration expense	470,530
Supplies and materials	469,753
Miscellaneous expense	270,989
Dues and subscription	214,210
Legal fees and other services	863
<b>Other expense:</b>	
Interest and Financial Charges	33,481,936
	248,047,306
Income before income tax	(117,759,614)
Corporate income tax:	
Current Tax Expense	(35,352,764)
Deferred tax expense/(benefit)	-
Total income taxes	(35,352,764)
<b>Net income (loss)</b>	<b>(82,406,850)</b>
<b>Other comprehensive income</b>	
Unrealized gain/(loss) - AFS	1,564,188
Tax income (expense)	(469,257)
Net Other Comprehensive Income	1,094,931
<b>Total Comprehensive Income (Loss) for the Period</b>	<b>(81,311,919)</b>

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES  
Philippine Export-Import Credit Agency

STATEMENT OF CHANGES IN EQUITY  
For the Period Ended September 30, 2017  
(Interim)  
(In Philippine Peso)

	Capital Stock	Retained Earnings/ (Deficit)	Comprehensive Income	Total
Balance, December 31, 2016	5,461,899,438	(5,035,580,001)	(39,556,843)	386,762,594
Increase in fair value adjustment	-	-	1,094,931	1,094,931
Prior period adjustments	-	12,829,203	-	12,829,203
Net income / (loss)	-	(82,406,850)	-	(82,406,850)
<b>Balance, September 30, 2017</b>	<b>5,461,899,438</b>	<b>(5,105,157,648)</b>	<b>(38,461,912)</b>	<b>318,279,878</b>

*Ann*  
*2017*