

Board Level Committees

Audit Committee**

Installs and ensures the full operationalization of a proper and adequate control system that guarantees reliability of reporting, safeguarding of assets, compliance with rules and regulations on financial and related matters as well as effectiveness and efficiency of operations.

Credit Committee*

Approves credit transactions of up to P100 million and pre-approves all credit transactions beyond P100 million before presentation for approval by the Board of Directors.

Corporate Governance Committee**

Oversees PhilEXIM's compliance efforts with respect to the Code of Corporate Governance, Code of Ethics and related laws, rules and regulations as well as company policies and procedure; reviews and recommends to the Board the compensation package and the incentives/awards for officers and employees and keep abreast of the developments in the field of corporate governance that might affect PhilEXIM.

Risk Oversight Committee***

Assists the Board in directing the affairs of the Corporation particularly in the development and oversight of the Corporation's risk management plan and program.

It also assists the Board in assessing and providing oversight to management relating to the identification and evaluation of major risks involved in the Corporation's business operations or any other areas that could create significant risks to the Corporation's result of operations, reputation or capacity to fulfill its mandate.

Finance Business Development Committee***

The Committee shall work, among others, towards the recapitalization of the agency, disposal of non-earning assets and improvement of revenue-earning capability to help achieve SME growth objective.

*Meets monthly

**Meets every other month

***Meets quarterly

BOARD-LEVEL COMMITTEES
20 November 2018

FINANCE & BUSINESS DEVELOPMENT COMMITTEE

Chairperson: **President and CEO Emmanuel G. Herbosa**
Members: Director William A. Beluso, Jr.
Director Nora K. Terrado
Director Wilfrido A. Atienza
Director Stephen A. Antig

CREDIT COMMITTEE

Chairperson: **President and CEO Emmanuel G. Herbosa**
Members: Director William A. Beluso, Jr.
Director Nora K. Terrado
Director Wilfrido A. Atienza
Director Stephen A. Antig

CORPORATE GOVERNANCE COMMITTEE

Chairperson: **Director William A. Beluso, Jr.**
Members: President and CEO Emmanuel G. Herbosa
Director Wilfrido A. Atienza
Director Stephen A. Antig

AUDIT COMMITTEE

Chairperson: Director Tomasa H. Lipana
Members: Director Maria Almasara Cyd N. Tuaño-Amador
Director Carlos Bernardo O. Abad Santos
Director Michael Roberto P. Reyes

RISK OVERSIGHT COMMITTEE

Chairperson: Director Nora K. Terrado
Members: Director Maria Almasara Cyd N. Tuaño-Amador
Director Carlos Bernardo O. Abad Santos
Director Michael Roberto P. Reyes
Director Tomasa H. Lipana