

**Mission:**

We are a sovereign guarantor extending primarily guarantee, export insurance and related services to business entities in order to develop the Nation's export industry and facilitate investment in strategic sectors of the economy.

Vision:

By 2020, Philexim shall be the preferred credit guarantee institution performing its role as the lead agency for guarantee finance with end in view of facilitating international trade and investments responsive to the developmental needs of the country.

Core Values:

Integrity
Professionalism
Good Governance
Innovation
Teamwork

Market Objective:

Pursue development role and participation as the country's sovereign guarantor for strategic/economic sectors

History

TIDCORP was established in 1977 as the then Philippine Export and Foreign Loan Guarantee Corporation (Philguarantee). The agency was dedicated to the development of the export sector by providing a wide array of guarantee, insurance, credit and technical assistance services to Philippine exporters pursuant to its charter, which is Presidential Decree No. 1080 as amended, with functions expanded by Republic Act No. 8494 on February 12, 1998. On March 18, 2002, under Executive Order 85, TIDCORP was designated as the Philippine Export-Import Credit Agency or Philexim.

Based on Sec. 9 of Pres. Decree No. 1080 and the Department of Justice Opinion No. 69 S 2002 dated August 26, 2002, all guarantee obligations of Philexim carry the full faith and credit of the Republic of the Philippines. Bangko Sentral ng Pilipinas (Central Bank of the Philippines) Circular No. 280-01 dated July 1, 2001 states that loans to the extent guaranteed by Philexim carry 0% risk weight. As such, the capital adequacy ratio of the bank will not be impaired. The Philexim guarantee can help in mitigating creditor bank's risk and enhances the bank's collateral position.

A. Corporate Objectives/Functions

Philexim's corporate objective is to contribute to the country's economic development by providing loans, guarantees, credit insurance and technical assistance services. Its mission is to stimulate, increase and develop the export of goods and services, and to facilitate investment in strategic sectors for the country's development by extending guarantees, insurance, credit and related technical assistance services to viable enterprises. Moreover,

its programs and services aim to support projects in priority areas of the National Government where the country has a distinct advantage and where foreign exchange may be generated and/or saved.

Under Republic Act No. 8494, PhilEXIM's expanded functions are the following:

- To promote and facilitate the entry of foreign loans into the country for development purposes having special regard to the needs of export-oriented industries, industries registered with the Board of Investments, public utilities, and industries the promotion of which is encouraged by government policy;
- To guarantee loans granted by Philippine banking and financial institutions to qualified exporters, producers of export products, and contractors with approved service contracts abroad;
- To facilitate and assist in the implementation of approved service contracts abroad entered into by Philippine entities, enterprises, or corporations with foreign exchange earning potentials, by providing counter-guarantees to Philippine banks and financial institutions issuing stand-by Letters of Credit or of Letters of Guarantee for the performance of said service contracts;
- To meet requests from domestic entities, enterprises, and corporations to assist them in the coordination of their development and expansion plans with a view to achieving better utilization of their resources;
- To provide insurance cover, credit and appropriate services to facilitate the export of Philippine goods or services by any entity, enterprise or corporation organized or licensed to engage in business in the Philippines;
- To provide direct credits and loans to exporters of Philippine goods and services;
- To provide technical assistance in the preparation, financing, execution of development or expansion programs, including the formulation of specific project proposals.
- To undertake such actions that are consistent with the primary purposes of the corporation.

B. Financing Programs:

- ***Guarantee Program for SMEs***
Guarantees on short term loans to persons or entities licensed to engage in export-oriented activities, as well as in activities which, in the determination of TIDCORP, promote and develop the capital goods and import-substitution.
- ***Guarantee Program for Large Accounts***
 - Guarantees on loans to direct and indirect exporters;
 - Promotes and facilitate the entry of foreign loans into the country for development purposes having special regard to the needs of export-oriented industries, industries registered with the Board of Investments, public utilities, and industries the promotion of which is encouraged by government policy.
 - Guarantees on Investments (Equity or Debt)
- ***Portfolio Guarantee Program***
Expand the business capability of any financial institution's B-BBB rated SME portfolio by means of utilizing the sovereign rating, zero-risk weight feature and capital leveraging advantage of TIDCORP.
- **Credit Insurance Program**
Export Credit Insurance (ECI) – Insurance coverage to exporters against the risk of non-payment by foreign buyers of export shipments on credit arising from political or commercial risks.