

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency

STATEMENT OF FINANCIAL POSITION
As of September 30, 2018
(Unaudited)
(In Philippine Peso)

ASSETS

CURRENT ASSETS

Cash and cash equivalents	81,251,687
Held-to-maturity investments	816,548,121
Available-for-sale (AFS) financial assets	416,887,371
Loans and receivables	10,781,852
Other assets	50,038,797
	1,375,507,828

NON-CURRENT ASSETS

Loans and receivables, net	277,482,877
Investment property, net	48,024,746
Property and equipment - net	60,180,411
Intangible assets	608,257
Deferred tax asset	333,455,156
Other assets	36,901,970
	756,653,417

TOTAL ASSETS **2,132,161,245**

LIABILITIES

CURRENT LIABILITIES

Accounts payable	586,175,090
Interest payable	5,242,408
Loans payable	812,250,000
Accrued expenses	21,966,831
Unearned income	32,445,357
Miscellaneous payables	47,048,490
	1,505,128,176

NON-CURRENT LIABILITIES

Unearned income	3,312,176
Deferred tax liability	535,088
	3,847,264

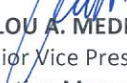

TOTAL LIABILITIES **1,508,975,440**

EQUITY

Capital stock	5,961,899,438
Deficit	(5,257,110,849)
Net unrealized gain (loss) on AFS financial assets	(81,602,784)
	623,185,805

TOTAL EQUITY and LIABILITIES **2,132,161,245**

Certified correct by :

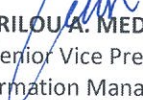

MARILOU A. MEDINA
First Senior Vice President
Finance & Information Management Sector 

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency

STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2018
(Unaudited)
(In Philippine Peso)

Revenue	
Operating income	64,789,726
Other income	3,559,331
	68,349,057
Expenses	
Operating expense:	
Provision for doubtful accounts	100,677,360
Personal services	70,108,015
Rent, light and water	4,527,398
Depreciation expense	4,518,188
Other services	4,531,986
Licenses and taxes	3,449,017
Audit fees and services	3,136,043
Communication expense	2,265,484
Insurance	1,460,292
Administration expense	1,347,054
Repairs and maintenance	1,086,736
Business development expense	813,066
Travelling expense	681,714
Staff training and development	540,834
Representation expense	530,925
Fuel, oil and lubricants	509,495
Supplies and materials	350,062
Amortization expense	269,992
Miscellaneous expense	193,481
Dues and subscription	146,694
Legal fees and other services	41,950
Other expense:	
Interest and Financial Charges	34,348,667
	235,534,453
Income before income tax	(167,185,396)
Corporate income tax:	
Current Tax Expense	5,738,430
Deferred tax expense/(benefit)	(57,915,138)
Total income taxes	(52,176,707)
Net income (loss)	(115,008,689)
Other comprehensive income	
Unrealized gain/(loss) - AFS	(48,957,242)
Tax income (expense)	14,687,172
Net Other Comprehensive Income	(34,270,070)
Total Comprehensive Income (Loss) for the Period	(149,278,759)

Certified correct by :


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STATEMENT OF CHANGES IN EQUITY
For the Period Ended September 30, 2018

(Unaudited)
(In Philippine Peso)

	Capital stock	Deficit	Net unrealized gains (losses) on AFS financial assets	Total
Balance, January 1, 2018	5,961,899,438	(5,153,879,598)	(47,332,714)	760,687,126
Increase in fair value adjustment	-	-	(34,270,070)	(34,270,070)
Prior period adjustments	-	11,777,438	-	11,777,438
Net income / (loss)	-	(115,008,689)	-	(115,008,689)
Balance, June 30, 2018	5,961,899,438	(5,257,110,849)	(81,602,784)	623,185,805

Certified correct by :

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